Cross Property 360 Property View

409 SAN JORGE, SAN JUAN, Puerto Rico 00912

Listing

PR9109758

409 SAN JORGE, SAN JUAN, PR 00912



County: San Juan Property Style: Mixed Use Ownership: Sole Proprietor Year Built: 1900 Flex Space SqFt: Office Retail Space SqFt:

Status: Active List Price: \$890,000 **LP/SqFt:** \$209.36 Special Sale: None **ADOM:** 75 **CDOM:** 75

Heated Area:

Front Footage:

Lot Size: 4,251 SqFt / 395 SqM

List Office ID: 743511378

Expiration Date: 03/31/2025

LP/SqFt: \$209.36

List Office Phone: 787-725-3191

Total Area:4,251 SqFt / 395 SqM

Total Annual Assoc Fees: \$0.00

New Construction: No Flood Zone Code:X **Number of Tenants:** Financial Package:

Premium Commercial Property for Sale or Development in Santurce, Puerto Rico Address: 409 Calle San Jorge, Santurce, PR Property Overview: Building Size: 4,251 sq. ft. spread across two floors, plus additional square footage contained in 2 private terraces Lot Size: 650 sq. meters Parking: 13 dedicated spaces Equipment: Two generators and 2 water cisterns of 600 gallons each Location: Prime position in the thriving Santurce business district Investment Highlights: This versatile commercial property offers a unique opportunity for real estate investors. The existing structure can be utilized as office space, ideally suited for professional services, tech companies, or creative industries. Additionally, the property presents substantial redevelopment potential with the option to convert it into a 7-unit guest house with several private terraces, capitalizing on the growing demand for boutique accommodations in Puerto Rico's vibrant tourism market. With two terraces (12' x 14' and 8' x 23'), one balcony and the possibility of adding two additional terraces, 5 of the 7 units in a conversion strategy could have private outdoor space. Strategic Advantages: Prime Location: Situated in the bustling Santurce area, surrounded by businesses, restaurants, and cultural attractions. Flexible Use: Can be leased as office space or reimagined as a hospitality venture. Puerto Rico Act 60 Tax Incentives: Eligible for significant tax benefits, including exemptions and tax credits under the Puerto Rico Act 60 program, designed to encourage investment and economic growth on the island. Investor Appeal: With its central location, flexible usage options, and eligibility for Act 60 tax incentives, this property is well-positioned for investors looking to maximize returns, either through long-term leasing or redevelopment into a tourism project. Contact Us Today for detailed financial projections, additional property information, or to schedule a private tour.

Land, Site, and Tax Information

Tax ID: 040-080-417-41-901 Development: Road Frontage: City Street, State Road Flood Zone: X

Additional Tax IDs:040-080-417-40-000 Add Parcel: No # of Parcels:

Utilities Data: Electricity Available, Other, Public, Water Connected

Lot Dimensions: Lot Size Acres: 0.09

Water Frontage: No

Water Access: No Water Name: Water View: No Water Extras: No **Interior Information**

Total Number of Buildings: 1 # Offices: Floors:

A/C: Mini-Split Unit(s) **Ceiling Height:** Freezer Space YN:

Heat/Fuel: Water: Public

Exterior Information

Ext Construction: Concrete # of Bays: Foundation: Concrete Perimeter **Audio Surveillance Notice:** # of Gas Meters: Road Surface Type: Asphalt # of Electric Meters:

Signage:

Green Features

Income and Expense

Realtor Information

List Agent: Juan Stolberg List Agent ID: 743511378 **List Agent Direct: 917-721-6885** List Agent E-mail: info@upside-mgmt.com List Agent Cell: 917-721-6885 **List Agent Fax:**

List Office: UPSIDE MANAGEMENT, LLC

Original Price: \$925,000 **List Office Fax:** On Market Date: 11/11/2024

Previous Price: \$925,000

Price Change: 01/23/2025 Seller Representation: Transaction Broker

Owner: **Owner Phone:** Listing Type: Exclusive Right To Sell

Spec List Type: Exclusive Right To Sell

Realtor Info: Confidential Info:

Showing Instructions: Appointment Only, Call Listing Agent

Showing Considerations:

Driving Directions: Google Maps- 409 C. San Jorge Merge right onto Avenida José de Diego (PR-22) heading toward Santurce. After about 1 mile, take the exit toward Calle San Jorge/PR-27. Turn right onto Calle San Jorge and continue for about 0.2 miles. Arrive at 409 Calle San Jorge, which will be on your right.

Realtor Remarks:

Seller's Preferred Closing Agent

Closing Agent Name: Email:

Address: , Florida

Closing Company Name:

Phone:

Fax:

Photos

















History

PropType: COMS
LO: UPSIDE MANAGEMENT, LLC
LA: Juan Stolberg



Eff Date
01/23/2025
01/23/2025
01/10/2025
11/11/2024

Change Type

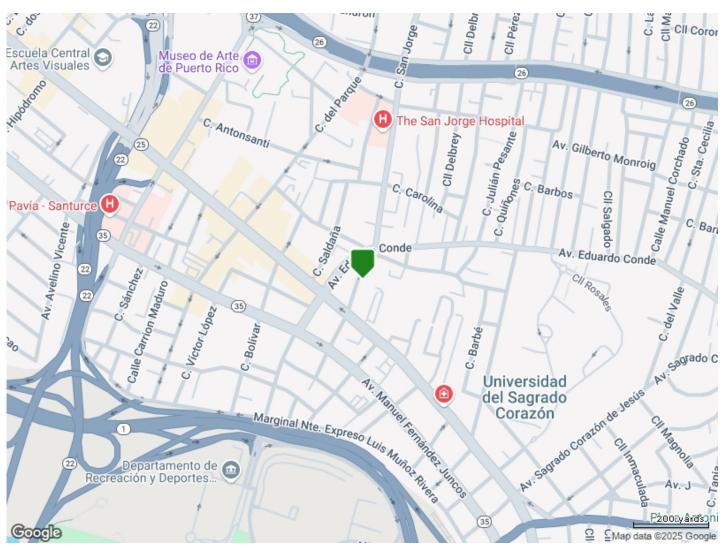
Back On Market
Expired
New Listing

Change Info
925000.00->890000
EXP->ACT
ACT->EXP
->ACT

Current Price \$890,000 60 \$890,000 60 \$925,000 60 \$925,000

Parcel Map





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